

Thailands Industry Ministry reported that Thailands manufacturing production index (MPI) in May rose for a third straight month, climbing 25.84% from a year earlier, lifted by higher production of automobiles, air conditioners and electronics. This compares with a forecast rise of 19.55% in a Reuters poll and Aprils revised 17.97% increase. Meanwhile, the Bank of Thailand (BoT) expects Thailands economy to return to pre-pandemic levels in the first quarter of 2023, as tourism has been slow to recover. (29/6/2021)

---